



22 July 2024

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Voluntary Separation Scheme

This is in continuation to our communication dated 24 April 2024, wherein we had informed about our proposal to implement the Voluntary Separation Scheme (VSS) for both workmen and staff of the Company at its Satara factory.

This is to inform that 65 workmen and staff of the Company at its Satara factory have opted for Voluntary Separation as per the said Scheme and accordingly have been relieved as per agreed terms. The total compensation towards the same is Rs. 14.08 crore.

Please take the above on your record.

Thanking you,

Yours truly,
For **Maharashtra Scooters Limited**,

Sriram Subbramaniam
Company Secretary

Encl.: as above

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

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Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 |

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